

Discharge/Release Authority



1. Loan Detail

Loan ID: Borrower: Pty Ltd

Guarantors:

2. Settlement Details

Proposed Settlement Date:

Reason for Discharge: Sale Substitute security being offered

Loan has been repaid

Refinance to:

Security to be Discharged/Released: All securities held; or
 Securities listed below (please list all properties/securities requested to be released):

Security 1
Security 2
Security 3

My Solicitor's, Conveyancer's, Refinancier's, or Other Agent's Details:

Name: Law Firm:
Email: Phone:

3. All Borrowers & Guarantors to Sign

Authority and Warranty:

- We authorise the Lender to discharge and release the above-mentioned security and act in accordance with the directions of our solicitors, conveyancers, refinanciers, or other agent as set out above.
- Save as expressly set out herein, we confirm we are not aware of any impediments to releasing the security.
- There are no outstanding or contemplated actions, claims, or demands with respect to or in any way related to the securities, and, to the extent that such action, claim, or demand exists or may exist, it is expressly released. [Insert details of any outstanding issues here]

I/we, the Director/s, declare I am/we are authorised to sign for and on behalf of the company. And I/we, the Guarantor/s, consent to the release and discharge (all Directors/Guarantors to sign).

Sign here / /
Sign here / /
Name: [Print Name Here] Date

Sign here / /
Sign here / /
Name: [Print Name Here] Date

Sign here / /
Sign here / /
Name: [Print Name Here] Date

Sign here / /
Sign here / /
Name: [Print Name Here] Date

Useful Tips:

- A loan payout figure can be calculated and provided once a settlement date is booked by all parties.
- Under your loan agreement interest is charged monthly in advance, and is not refunded for a part month if you repay early. Since you intend paying out your loan soon, a quick tip is to consider when you repay. Repaying at the end of a month reduces any days charged but not used.
- 30 days' notice is required for the discharge. The notice period commences once we have received your signed discharge.
- Once complete and signed, please return the form to info@resolvecapital.com.au